



## KYRIBA FACT SHEET

# Bank Relationship Management

Managing multiple banking relationships can be a challenging responsibility, particularly across multiple geographies, languages and time zones.

Regardless of the size of an organization, or the number of banks and bank accounts it has, relying on manual, time-consuming and error-prone tasks to manage banking relationships is inefficient, costly and increases the risk of fraud.

Kyriba's Bank Relationship Management enables clients to gain control over their banking relationships. Through bank account management capabilities supported by automated change management workflows and powerful bank fee analytics, Kyriba clients are more productive and can save dramatically on bank fee costs, while also reducing their risk of fraud.

### Bank Account Management

Kyriba's Bank Account Management solution utilizes automated workflows to track all details of an organization's bank accounts, including signatories, and delivers a comprehensive set of capabilities for managing global bank accounts.

### Bank Fee Analysis

Kyriba's Bank Fee Analysis service provides clients a hard return on their investment by analyzing and reconciling bank fees, identifying variances and helping optimize the cost of their banking relationships. Using Kyriba, customers can easily reconcile bank fee statements against banks contractual service pricing, transaction volumes and benchmarks. Customers can then review detailed reports containing bank volumes, activity and price discrepancies, and compare trends and fees across banks.

### Key Capabilities:

- Manage bank accounts
- Manage account signatories
- Approval workflow to support changes to accounts and signatories
- Calculate bank fee variances against benchmarks
- Calculate volume variances using daily bank reporting

### Software-as-a-service (SaaS):

- No maintenance fees—subscription-based

### Security:

- SOC 1 and SOC 2 compliant
- Redundant disaster recovery
- Encryption, authentication and administration
- Audit trails

### Reporting:

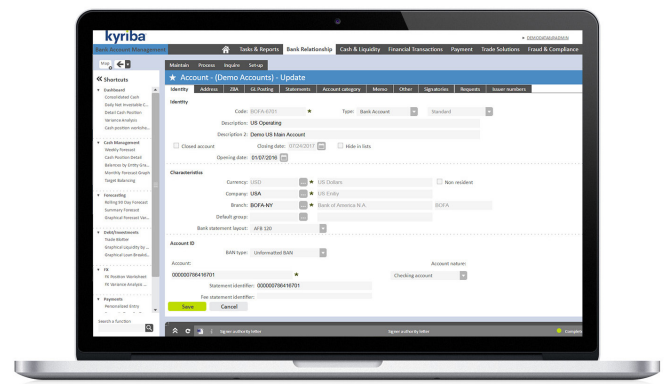
- Hundreds of configurable reports
- Out-of-the-box dashboards
- Automated scheduling
- PDF, Excel and HTML formats
- Distribute reports via email

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### Key capabilities of Bank Account Management include:

- Audit trails – Get a record of every event and generate reports for any period of time
- Bank account tracking – Get a record of critical bank account information, including account code, actual bank account number, routing/SWIFT information, company, currency, GL account, bank contact information and multiple reference and description fields
- Confirmation letters – Generate confirmation letters to support the opening and closing of accounts and changing signers. Letters can be customized and electronically communicated to the bank(s)
- Document storage – Store key documents and files related to bank account administration, including signature cards, agreements and other documentation

- Signatory management – Maintain a master list of authorized signers by account, designating their level of authorization (create, modify or close bank accounts; activate or de-active signers) and limiting access to banks based upon corporate policy



### About Kyriba

Kyriba is the global leader in cloud financial management solutions that enable forward-thinking treasury and finance teams to optimize cash and risk management, payments and working capital strategies. Kyriba delivers a highly secure 100% SaaS platform, superior bank connectivity and a seamlessly integrated solution set for tackling many of today's most complex financial challenges. With Kyriba, global organizations can streamline key processes, enhance fraud protection and compliance, and drive more growth opportunities through improved decision support and forecasting. Kyriba is the trusted partner for more than 1,600 leading businesses, including many of the world's largest brands. Kyriba is headquartered in New York, with offices in San Diego, Paris, London, Tokyo, Dubai and other locations.

For more information, visit [www.kyriba.com](http://www.kyriba.com).