Kyriba Cross-Border Payments

KYRIBA FACT SHEET

Transform how you pay foreign currency payments for greater transparency and control.

Kyriba and Standard Chartered Bank transform how their customers make cross-border payments. A unified, robust payments process provides greater visibility of transaction costs, enhanced controls and potential cost savings through process automation. The new API connector built together by Kyriba and Standard Chartered Bank enhances connectivity and delivers a real-time payments experience.

Resilient payment processes

Kyriba Cross-Border Payments allows customers to consolidate cross-border payments into a single, automated process and reduce the need for multiple bank processes, helping achieve a simpler operational infrastructure. This in turn reduces operational risk and costs.

Furthermore, our customers benefit from Kyriba's robust centralized approval workflow helping embed operational risk controls into your core processes.

Improved transparency

Kyriba Cross-Border Payments provides access to efficient and transparent crosscurrency payments provided by Standard Chartered Bank. The FX spread payable on the Standard Chartered Bank interbank FX rates is disclosed upfront so you always know how much you are charged for your cross-border payments.

The final FX rate is confirmed upon payment authorisation and the available balance on your Standard Chartered Bank account is updated immediately to reflect the transaction.

Enhancing Cross-border Payments

	TYPICAL CROSS-BORDER PAYMENTS	KYRIBA CROSS-BORDER PAYMENTS PROVIDED BY STANDARD CHARTERED BANK
Transparent spreads and fees	✗	✓
Automated reconciliations	✗	✓
Full visibility on payment status	✗	✓
Seamless single process	✗	✓

Existing Kyriba and Standard Chartered Bank customers are eligible to participate in our pilot.

Powered by
Standard Chartered

kyriba ®

With no upfront costs or integration required, Kyriba's Cross-Border Payments is an opportunity to quickly and easily simplify your payments infrastructure, improve controls and achieve greater transparency on cross-border payments.

Wide currency coverage

Kyriba and Standard Chartered provide payments in 27 different currencies using a single, robust process in your Kyriba platform.

Seamless execution through Kyriba

Using Kyriba, send as many as 100 cross-border payment instructions and Standard Chartered Bank will process them, ensuring that all payments meet local clearing system requirements. Any single payment issues do not cause a failure for the remaining payments within the batch.

Automated reconciliations

Payments are automatically reconciled during the day, reducing manual processes, to provide comfort in Kyriba Cross-Border Payments that payments have been processed as expected.

Get up and running quickly

Kyriba Cross-Border Payments is designed to be quick and easy for you to start benefiting from the service. No changes to your existing processes or systems are required and there are no upfront costs.

It's simply a case of using the new Cross-Border Payments module to initiate and transmit payments from your Standard Chartered Bank or RBS account rather than old, existing bank modules.

Live Payment Tracking

Kyriba offers live tracking of cross-border payments providing status monitoring and reporting on all cross-border flows. Identify any failed payments quickly and easily by monitoring them in real-time.
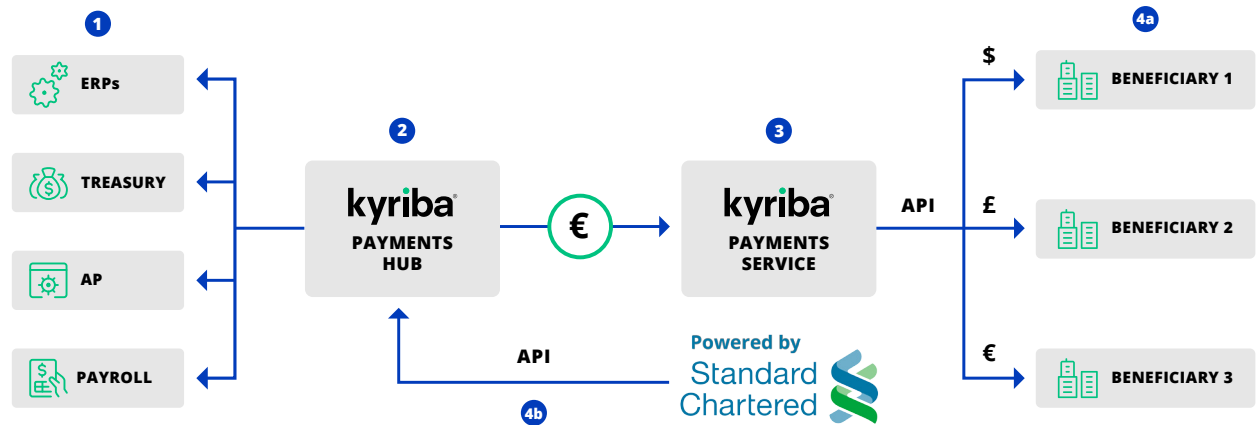
1 Consolidate cross-border payment requests in Kyriba

2 Kyriba's payments hub applies an approval centralised policy workflow and smart payment routing which presents the option to submit payments via Kyriba Cross-Border Payments

3 Kyriba Cross-Border Payments submits crossborder payments for execution at committed, transparent upfront costs

4 Beneficiary paid and cash positions automatically updated

4a Beneficiary receives payment advice and payment is credited to the account per normal clearing times

4b Acknowledgment or other notices provide real-time updates to payment status