

# Real-Time Payments by Kyriba

## KYRIBA FACT SHEET

**Real-Time Payments accelerate liquidity, improve security and optimize costs for finance teams.**



### What Are Real-Time Payments or Instant Payments?

The terms “fast”, “faster”, “real-time” and “instant” are often used interchangeably to describe new payment options. These terms generally apply to payments using modern payment infrastructures in which the transmission of the payment message and the availability of ‘final’ funds to the payee occur in real time or near-real time as near to a 24/7 basis as possible\*. Payment infrastructures supporting these options are generally domestic and sometimes regional in nature.

Corporates can access these payment options via APIs or FTPs. One or more of following payment formats are available to support real-time payments:

- JSON
- ISO 20022 XML
- Fixed formats
- CSV formats



### Kyriba’s Global Support for Real-Time Payments

As of Q2 2022, Kyriba customers globally are initiating real-time payments from 35 countries to over 90 destination countries. Thanks to Kyriba’s industry leading APIs and flexible format library with 50,000 formats, customers have multiple options to access real-time payment infrastructures without the need to worry about integration complexity.

Kyriba is being actively used by customers for real-time payments across all major markets:

- Americas (USA, Canada, Brazil, Mexico)
- SEPA countries (over 25 countries supported)
- Asia (Singapore, Japan, Thailand, Australia, Hong Kong)

### The Benefits of Adopting Real-Time Payments

- Improved supplier relationships
- Control over working capital
- Increased security
- Improved ROI
- Immediate settlements
- Non-repudiation

\* Committee on Payment and Settlement Systems (2016)

**Real-time payments are a game changer for corporate finance teams who require more choices in how they optimize payments and liquidity.**



### Real Business Use Cases Bring Tangible Benefits

**Time-sensitive payments** such as emergency payroll, disaster relief, and AP exception payments are executed by Kyriba clients in industries such as distribution and logistics. These payments often replace more expensive Wire payments resulting in material operational cost reduction.

**Intercompany transfers** are low risk and a common use case. Several Kyriba customers have enabled efficient deployment of working capital across their subsidiaries using the domestic/regional real-time payment option.

### Instant insurance claims disbursement

is a typical example of improving customer experience with real-time payments, where clients are focusing on enabling service innovations via real-time payments instead of focusing just on cost reduction.

**Requesting real-time payments** is also becoming more common, where suppliers embed real-time payment instructions within an email to simplify the invoicing process, either to encourage early payment or to accelerate late payments.

### What Kyriba Clients Use Real-Time Payments For



#### Working Capital Optimization

- Intercompany Transfers
- Delay Payments (as late as possible)
- Request for Payment



#### Risk Reduction

- Payroll Exception Payments
- Emergency Supplier Payment
- Disaster Relief Payments



#### Cost Reduction

- Wire, Card Displacement
- Check Displacement
- Straight-Through Processing



#### Industry Specific Use Cases

- Insurance Claims Disbursements
- Instant Returns Processing
- Request for Payment



Real-time payments will become the standard for domestic and cross-border payments, accelerating liquidity globally for finance teams and their value chains. Kyriba will help you navigate through the real-time payments use cases that you can most benefit from: [www.kyriba.com](http://www.kyriba.com)