

# FX Hedging Program in Alignment with Senior Management's Goals

## KYRIBA SUCCESS STORY



“Align Technology, along with Kyriba and Refinitiv FXall, has created a simplified hedging program with rock solid analytics. Senior Management is again confident with the FX hedging program.”

— LAURA FISHER  
Financial Risk Management

### Challenges

- Data visibility, collection, and analysis were very difficult
- Daily Rate Environment caused complexity in analyzing results
- Regionalized approach resulted in multiple iterations of accounting principles and platforms, preventing visibility into FX exposures
- FX trades done manually over the phone, leading to rate loss and non-competitive bids

### Solution

- Moved from a daily rate to a monthly rate environment for the FX Program
- Integrated Kyriba FX with SAP ERP and implemented Data Integrity Analysis to validate exposure and identify inconsistencies
- Began scorecards for regional accountability based on actual vs. forecasted analysis
- Introduced trading partner FXall to provide market-best rates for trades

### Outcomes

- Streamlined data flow end-to-end and gained confidence in data, decision-making, and the FX hedging program
- Monthly Rate Environment with refined forecast methodology and visibility into true exposures
- Eliminated spreadsheets and manual input with automation and ERP integration
- Reduced overall cost of hedging with best-rate availability

align™

#### Industry:

Global Medical Device  
Manufacturing and Distribution

#### Annualized Net Revenues:

\$4.0 Billion

#### Employees:

+22,000

#### Patients:

+12.2 million

#### Active Patents:

1,406