

# Bolt's Rapid Growth Requires Scalability

## KYRIBA SUCCESS STORY

“ We selected Kyriba thanks to the track record they have working with fast growing tech companies that made it a safe bet. We're implementing an advanced treasury system that can handle all our requirements in a scalable way, regardless of how quickly we grow.”

— Mahmoud Iskandarani, Director, Group Treasury, Bolt

### The Challenge:

- Scalability: Ranked one of the fastest growing companies in Europe, Bolt needed a scalable treasury driven by technology to support the acceleration of the company.
- Mitigate Financial Risk: Reaching unicorn status in just 5 years, proper treasury management was required to mitigate financial risks and create an efficient working capital management.
- Strategic Decisioning: Needed a system to navigate and act on the opportunities arising from the current macro environment.

### Positive business outcomes expected from this project:

- Efficiency equivalent to 2 Full Time Employees.
- Hard and Soft cost savings of millions of Euros per year due to financial risks mitigation, automated FX, improved yields on cash, and efficient working capital management.

**"Kyriba's forecasting module, their APIs and connections, as well as their partnerships will make all this possible and smoother!"**

### The Solution:

With Kyriba's Open Format Studio, Bolt can manage the payment format process themselves to integrate new payments as expansion continues, along with:

- End-to-end FX management
- Connectivity to Bolt's Bank via API
- Integration across Bolt's internal systems – including Workday
- Managing intercompany lending

# Bolt

**Bolt, Building the Future of Mobility**

### The numbers:

- 45+ countries from Europe to LatAm to Africa
- 5 business verticals
- 100+ million customers
- 3 million drivers

The 1st European mobility super-app, fighting for better cities and against private cars, offering a better alternative to private car ownership with flexible urban mobility – including ride-hailing, shared cars and scooters, and food and grocery delivery.