



***“With a SaaS platform, there is a single tool, a single version of the solution for all positions at the company. In addition, it is possible to access the data from anywhere through a simple Internet connection.”***

Company: **Vivarte S.A.**

Industry: **Footwear and apparel manufacturer**

Annual Revenue: **€3B**

Employees: **22,000**

Headquarters: **Paris, France**

Website: **www.vivarte.fr**

Solution: **Kyriba Enterprise**

**Bank Reporting**

**Cash Forecasting**

**Cash Management**

**GL Posting**

**GL Reconciliation**

**Payments**

### About Vivarte

Vivarte S.A., one of Europe’s largest footwear and apparel manufacturers, operating over 4,400 stores throughout the continent, was using an antiquated cash management system incapable of supporting its growth. Vivarte required a web-based treasury management system that would allow it to deploy cash and treasury functionality to users throughout the organization.

Vivarte was faced with a significant technology issue. It had a cash management system in place, but it was an installed system that could not be shared with treasury and finance users from different business units. This issue threatened to hinder the company’s productivity, especially as it continued to grow organically and through acquisitions.

### Challenges

Vivarte made the decision to install a new cash and treasury management system – Kyriba Enterprise - that could manage cash and treasury for multiple entities within the company.

Key to Vivarte’s decision were the following goals: first, to pursue a software-as-a-service (SaaS) solution – to support scalability. Second, to reduce costs associated with hardware upgrades, internal hosting and operating systems. The third goal was an easy-to-use solution – with an existing cash management system in use, certain processes were already in place and did not have to be completely re-engineered.

### Kyriba Solutions

Vivarte was able to meet all of its goals with Kyriba’s **SaaS solution** that virtually eliminated the significant costs associated with hosting the software internally, as well as hardware investment and upgrades. The SaaS model was encouraged by Vivarte’s IT department, over an installed and internally hosted solution, since Vivarte had already switched much of its computer infrastructure to the cloud. Plus, Kyriba migrated data from the old system as part of the implementation.

**Additional benefits** – Vivarte also benefitted from improved productivity, global cash visibility and GL reconciliation.

**Improved productivity** – Kyriba has become a strategic tool for the Vivarte Group, managing 3,000 accounts for 37 different business units. The company was able to fully replace its legacy cash management system while also improving productivity of the treasury operation.

**Global cash visibility** – Bank Reporting was key for Vivarte. Using SWIFTNet, Vivarte incorporated daily reporting into Kyriba which combined bank connectivity with the rest of Kyriba’s workflow. Now, Vivarte enjoys a single, fully integrated tool that delivers global cash visibility in all regions, including Europe and Asia.

**GL Reconciliation** – Vivarte chose to use Kyriba’s GL Reconciliation module since bank transactions were already in Kyriba as a result of the daily bank connectivity. Today, 80 Vivarte employees use Kyriba’s GL Reconciliation module.

### About Kyriba Enterprise

Kyriba’s flagship product, Kyriba Enterprise, is the most adopted Software-as-a-Service treasury management solution in the global market. Fully in the cloud, Kyriba Enterprise offers the most breadth of any treasury management solution, solving the cash, treasury, and risk management needs of all sizes of treasury and finance organizations.