



## FiREapps, A KYRIBA COMPANY CASE STUDY

# How Kimberly-Clark Gained an Accurate Picture of Its Exposure

Kimberly-Clark is a U.S. multinational personal care corporation that produces consumer products that are sold in more than 175 countries. Kimberly-Clark's portfolio brands include Huggies, Kleenex, Scott, Kotex, Cottonelle, Pose, Depend and more, and hold the No. 1 or No. 2 share position in 80 countries.

### The Kimberly-Clark Challenge

Kimberly-Clark's former approach to managing currency exposure was highly manual and lacked standardization. Despite using a daily FX rate many entities had different processes and logic for defining FX exposure and managed it on a monthly basis, which led to unwanted FX gains and losses in other income and expenses (OI&E).

### Identifying the Right Solution

Kimberly-Clark implemented Kyriba's FX Balance Sheet solution to automatically capture exposure data from its various ERP instances on a daily basis, providing an accurate, complete and timely picture of the company's currency exposures. The new solution enables treasury to perform comprehensive exposure analysis by entity and provides drill-down capability for monitoring of day-over-day changes and variances.

**Founded:**  
1872

**Headquarters:**  
Irving, Texas

**Industry:**  
Consumer Brands

**Revenue:**  
\$18.26 billion FY2017

With FiREapps [a Kyriba Company] Kimberly-Clark's corporate treasury team was able to assist in the implementation and standardization of FX risk management processes, and gain quick visibility into intra-month exposure.

### MEASURING SUCCESS



Standardized and automated the company's exposure definition across four instances of SAP



Improved monitoring and oversight of affiliate balance sheet exposure management programs



Implemented a data driven bottoms-up analysis of actuals vs. expected FX gain/loss impacts to OI&E