



# Bridging the Gap Between Your ERP and Global Banks

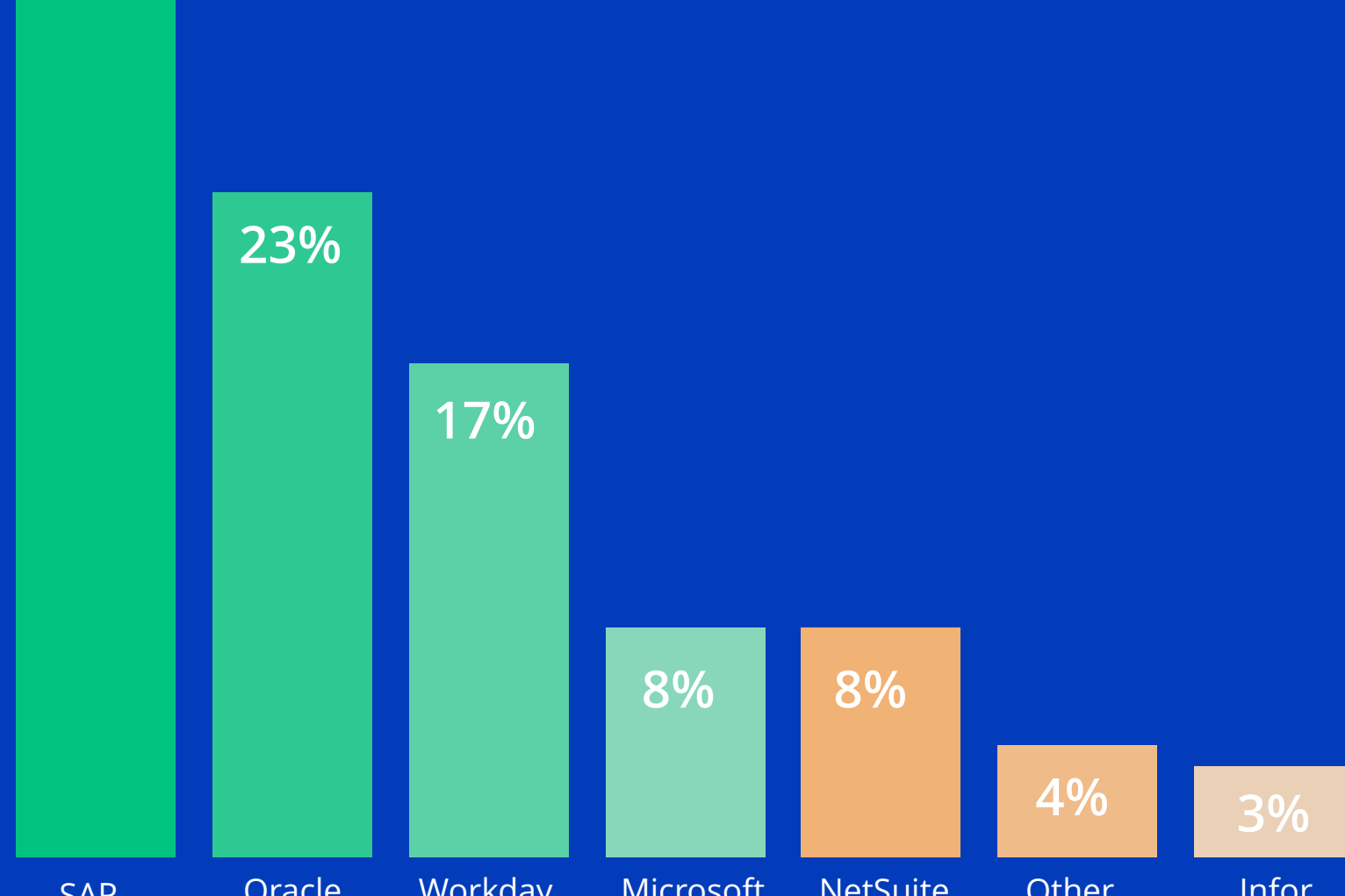
IT teams looking to connect global banks to their enterprise resource planning (ERP) system often find—too little too late—that the initiative is more challenging than it should be. Localization and different global banking formats can bog down these teams, which is why many are outsourcing bank ERP connectivity to technology partners.

**Kyriba and Pulse surveyed 100 IT leaders to shed light on how technology can simplify the process of connecting your ERP to global banks.**

## IT LEADERS FIND THAT CONNECTING THEIR ERP SYSTEMS TO BANKS IS NEITHER STRAIGHTFORWARD NOR RISK-FREE

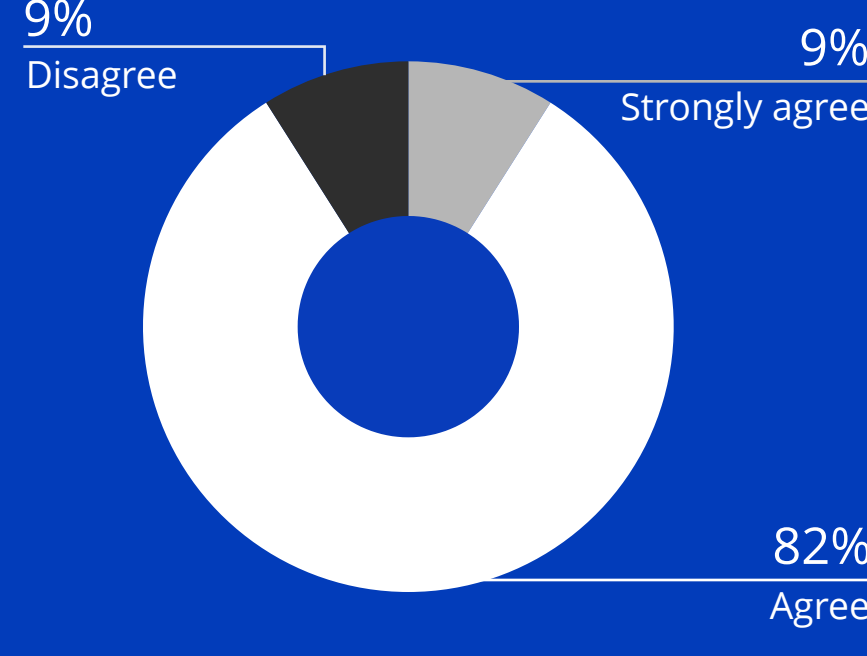
The top three ERP systems IT leaders say their companies rely on are SAP (37%), Oracle Cloud ERP (23%), and Workday (17%).

### WHAT ERP SYSTEM DOES YOUR COMPANY CURRENTLY USE?



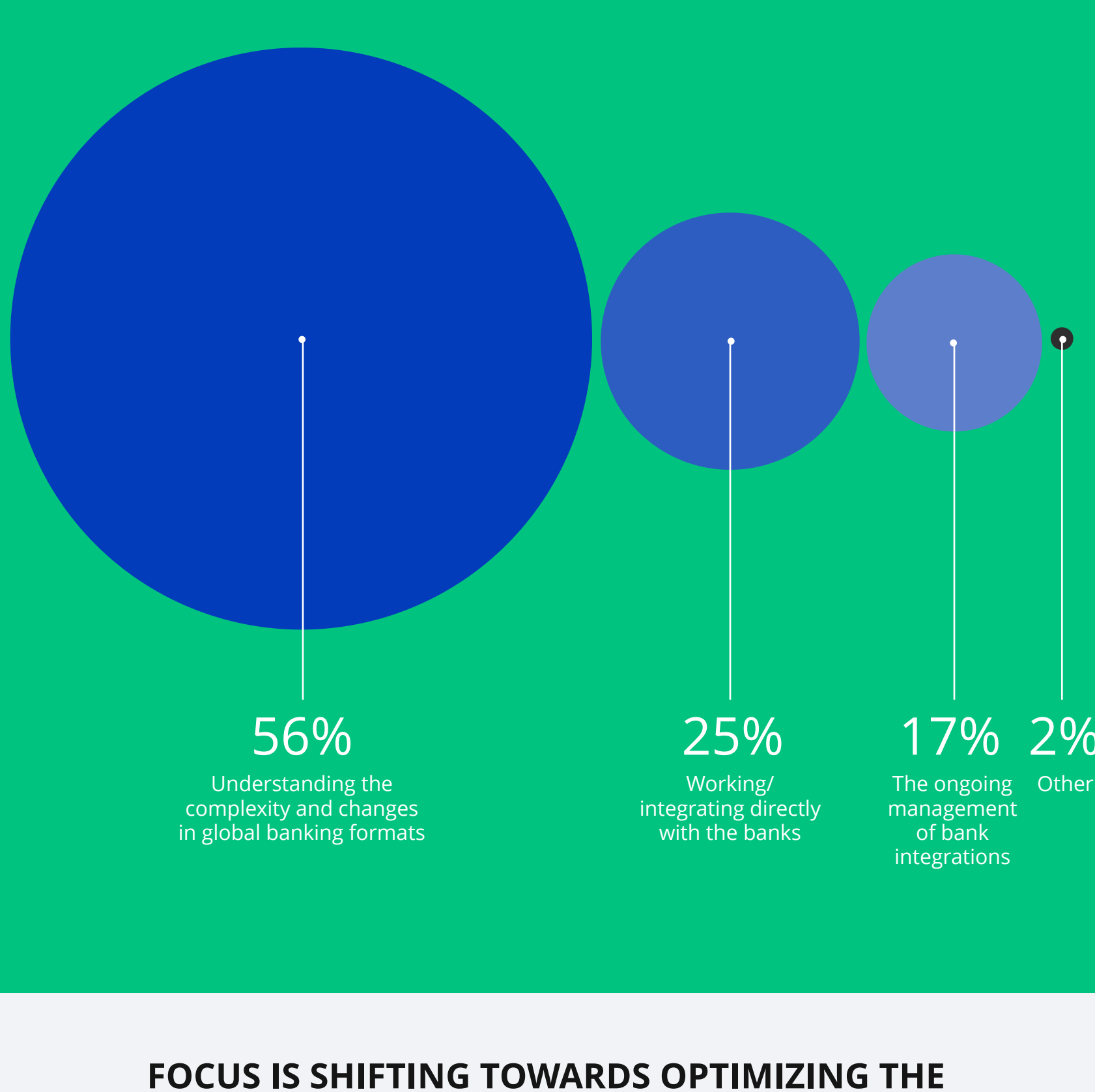
However, no matter what ERP system they use, 91% of IT leaders agree that connecting banks is one of the most complex aspects of an ERP project.

### DO YOU AGREE THAT BANK CONNECTIVITY IS ONE OF THE MOST COMPLEX ASPECTS OF A GLOBAL ERP PROJECT?



The biggest struggle of the ERP bank connectivity process that most IT leaders (56%) cite is handling different global banking formats, followed by the direct integration process itself (25%).

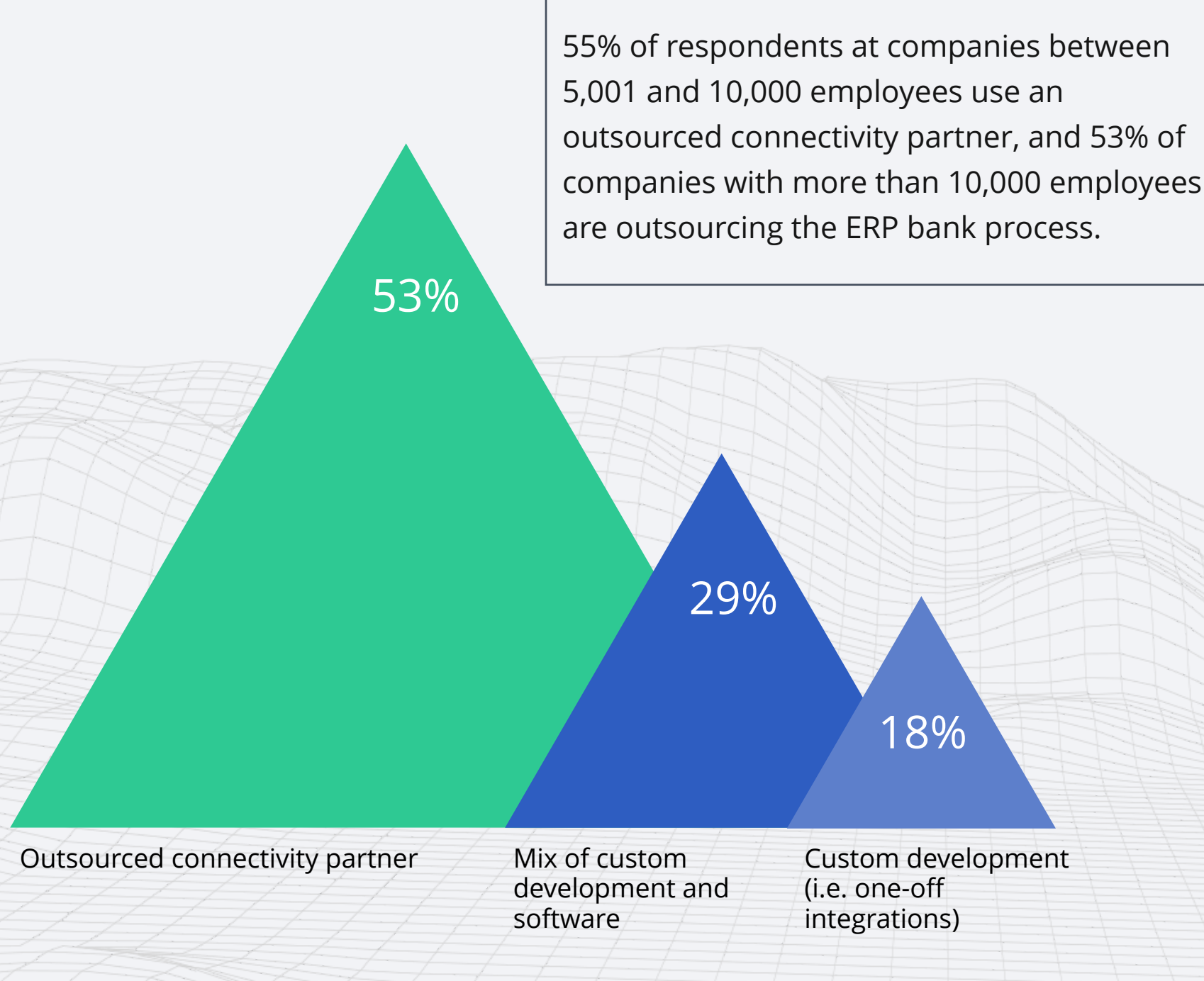
### WHAT ASPECT OF THE ERP AND BANK INTEGRATION PROCESS IS THE MOST RESOURCE-INTENSIVE FOR YOUR TEAM?



## FOCUS IS SHIFTING TOWARDS OPTIMIZING THE CONNECTION BETWEEN ERPS AND BANKS

To mitigate the challenges associated with ERP and bank integrations, **82%** of companies are either partially or fully **outsourcing the ERP bank connectivity process to technology partners.**

### HOW WOULD YOU DESCRIBE THE WAY YOUR ORGANIZATION CURRENTLY INTEGRATES GLOBAL BANKS WITH YOUR ERP?

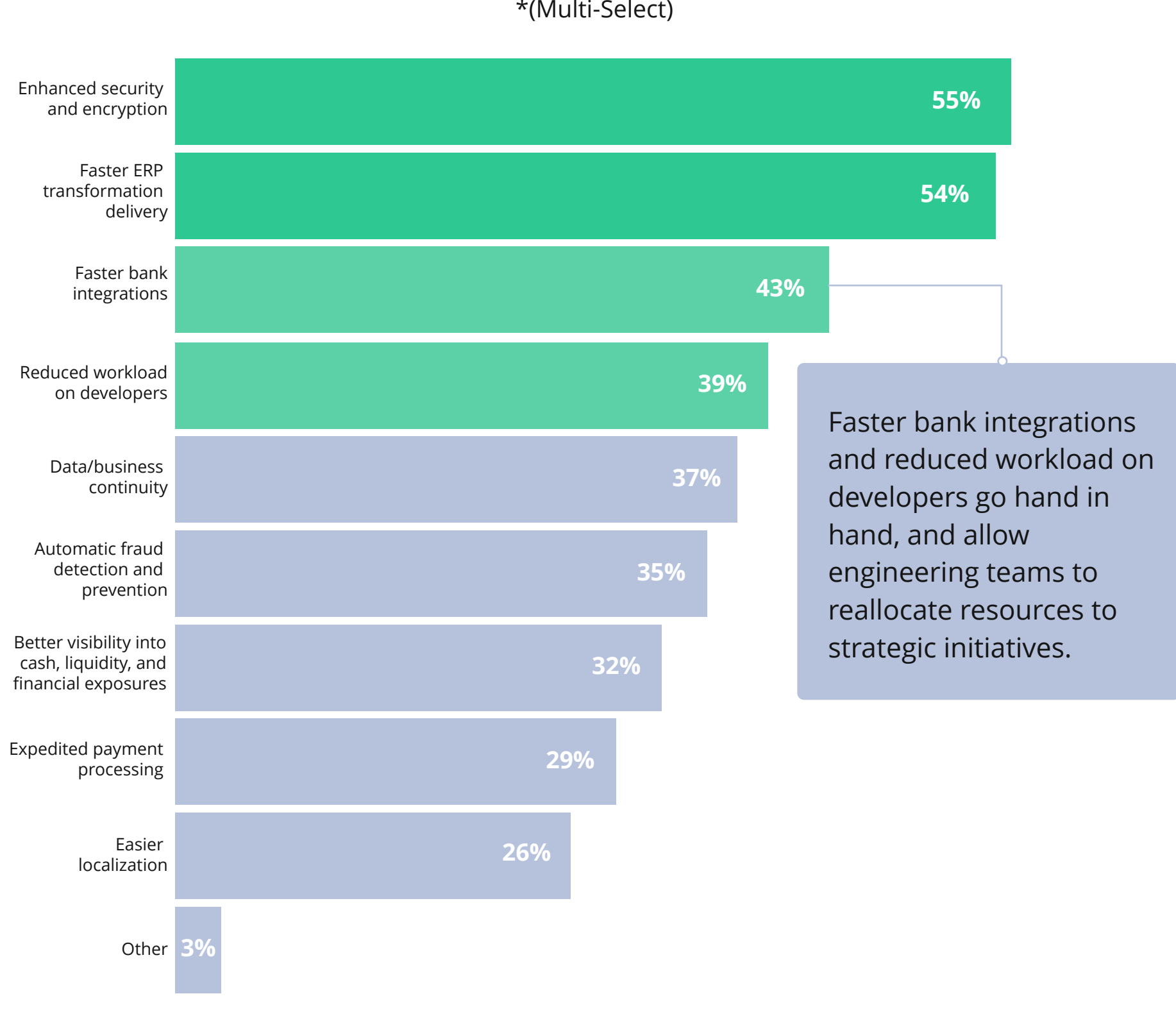


55% of respondents at companies between 5,001 and 10,000 employees use an outsourced connectivity partner, and 53% of companies with more than 10,000 employees are outsourcing the ERP bank process.

The main business benefits IT leaders are looking to derive from an ERP bank connectivity tool are **enhanced security (55%), faster transformation delivery (54%), and faster bank integrations (43%).**

### WHAT OUTCOMES FROM IMPLEMENTING A UNIFIED AND STREAMLINED BANK CONNECTIVITY TECHNOLOGY WOULD BE MOST BENEFICIAL FOR YOUR ORGANIZATION?

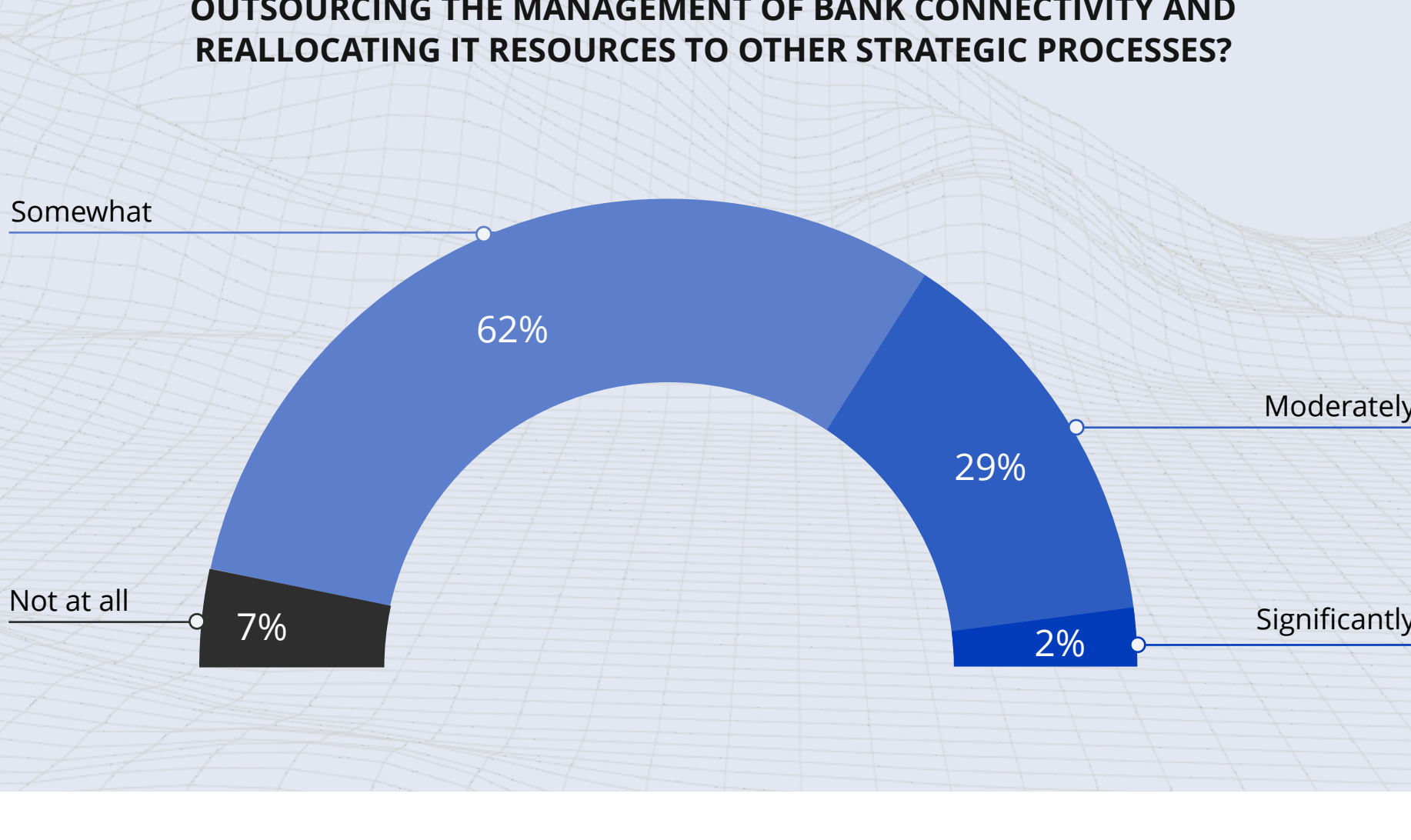
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Faster bank integrations and reduced workload on developers go hand in hand, and allow engineering teams to reallocate resources to strategic initiatives.

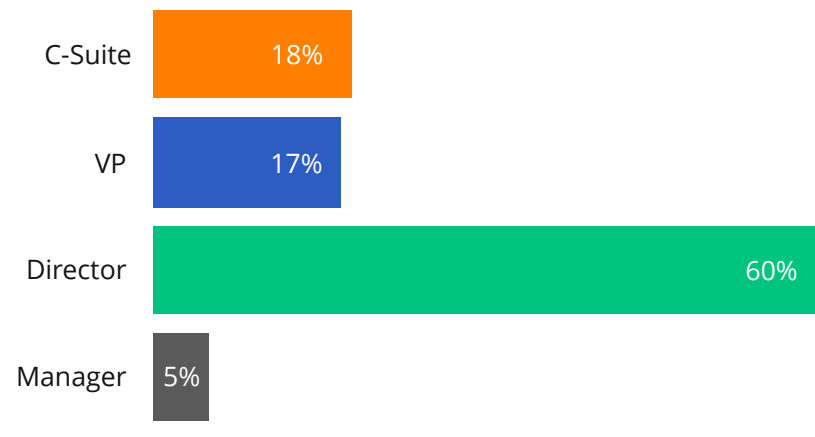
Even if they're not currently using technology to streamline ERP bank connectivity, **93%** of IT leaders agree this type of **technology will positively impact the business's bottom line** and free up their team's time to focus on strategic initiatives.

### HOW MUCH WOULD YOUR BOTTOM LINE BENEFIT FROM OUTSOURCING THE MANAGEMENT OF BANK CONNECTIVITY AND REALLOCATING IT RESOURCES TO OTHER STRATEGIC PROCESSES?

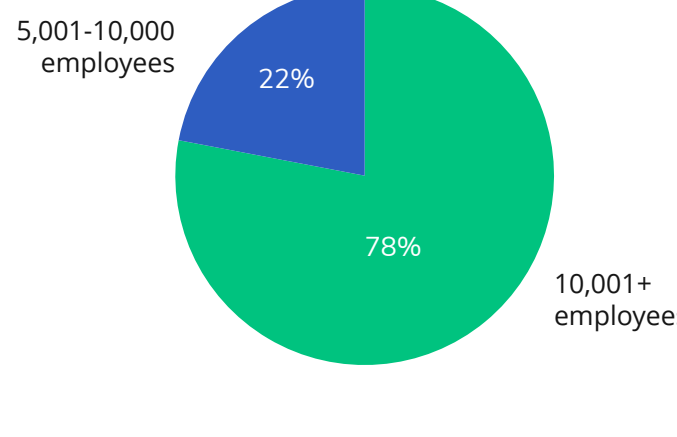


## RESPONDENT BREAKDOWN

### TITLE



### COMPANY SIZE



Data collected from July 24-August 14, 2020

Respondents: 100 IT executives