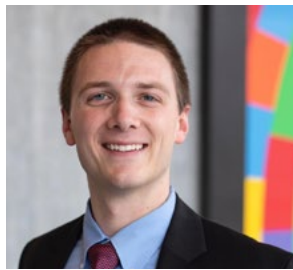


Lifespace Communities Sees Immediate and Significant Savings with Kyriba

KYRIBA SUCCESS STORY



“Where we have already seen a significant time-savings has been the payments module. In just a few months, having all the feeds into the system from various banks and ERPs, and automatically creating reports and payments from those reports has shown incredible value to our organization. It has been night and day from where we were before.”

– Christopher Lynn, Cash Analyst

As Lifespace looks to grow their number of communities nationwide, while maintaining best practices and efficiencies in Treasury, Kyriba has been able to adapt to their scale and size, tailoring the modules to accommodate budget while creating value.

Key Challenges

- Excel-based daily funding was time-consuming
- Multiple reports from different sources introduced risk

Main Benefits Achieved

- Instant visibility into cash positioning for clearer strategic decisioning
- Automation of payments process reduced risk and increased productivity
- Adaptability to the smaller enterprise positioned them for seamless growth

Modules Implemented

- Payments
- Cash Accounting

What's Next

- Cash Forecasting
- Debt and Investment
- Automated Reconciliation

LIFESPACE
COMMUNITIES®

Client:

Lifespace Communities

Industry:

Not-for-Profit Senior Living

Locations:

14 Communities, 7 States

of Employees: 3700+

Annual Revenue: \$350M

Kyriba Client Since: 2021