

Fact Sheet

Bank Fee Analysis

Kyriba's Bank Fee Analysis module allows you to analyze and reconcile bank fees. Monthly account analysis statements are imported automatically, and categorized using the standard AFP service code list, or bank specific service codes. The result is a clear and easy to understand account statement that highlights the services being used, and the charges associated with each service, so that you can compare monthly fees against internal benchmarks and across all of your banks. This enables the user to assess the costs for different banking relationships.

Step 1: Analysis of the banking services currently being used.

An electronic bank fee statement file (EDI 822) can be uploaded directly into Kyriba. This monthly bank fee statement will be automatically read and normalized using the standard AFP service code list or a bank specific service code.

Bank Fee Statement:

Code	Short description	Price	Quantity	Charge
1005	ACCOUNT MAINTENANCE	40.00	39.00	1560.00
1513	ADT MONTHLY MAINTENANCE CHARGE	50.00	10.00	500.00
5822	ELECTRONIC BOOK DEBIT S/T	5.00	78.00	390.00
5823	ELECTRONIC BOOK DEBIT REPAIR	9.00	3.00	27.00
5824	ELECTRONIC FED DEBIT S/T	5.65	226.00	1276.90
5825	ELECTRONIC FED DEBIT REPAIR	10.75	3.00	32.25
5826	ELECTRONIC CHIP DEBIT S/T	5.65	93.00	525.45
5827	ELECTRONIC CHIP DEBIT REPAIR	10.75	2.00	21.50
5887	FED CREDIT S/T	5.05	216.00	1090.80
5961	DRAWDOWN FED DEBIT	16.25	90.00	1462.50
6074	ACCT MAINT FEE (45 DAY HIST)	110.00	45.00	4950.00
6085	BANK SUBSCRIPTION FEE	50.00	37.00	1850.00
7200	MONTHLY BANK SOFTWARE FEE	1916.25	1.00	1916.25
Total			843.00	15602.65

Step 2: Reconciling charges

Contractual service pricing can be set up in the application and compared to the pricing contained in the electronic bank fee statement file. Kyriba can also check volumes using limits or the actual transaction count by reconciling against the BAI electronic bank statement. Additionally, averages can be calculated in the summary reconciliation report to give you complete control of the bank fee reconciliation process.

Key Features

- Automated import of account analysis statements
- Categorize bank fees using AFP service codes
- Check for bank fee variances and confirm accuracy of bank fee calculations
- Compare fees per bank and across banks

Software-as-a-Service (SaaS)

- No additional hardware/software
- No software license or maintenance fee
- No installation
- Access anytime, anywhere
- Low monthly subscription

Reporting

- Hundreds of customizable reports
- Flexible proprietary report writer
- PDF, Excel, and HTML formats
- Automated scheduling
- Ability to email system users and non-users
- Dashboard capability

Security

- SSAE16 audited
- Best-in-class security architecture
- 128-bit encryption over https
- Audit trail on every financial transaction
- Dual-security administration

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Bank Fee Reconciliation:

Service code	Short description	Actual volume	Actual price	Contract unit price	Actual charge	Contract charge	Charge variances
1005	ACCOUNT MAINTENANCE	39	40.000000	32.000000	1560.00	1248.00	312.00
1513	ADT MONTHLY MAINTENANCE CHARGE	10	50.000000	50.000000	500.00	500.00	0.00
5822	ELECTRONIC BOOK DEBIT S/T	78	5.000000	5.000000	390.00	390.00	0.00
5823	ELECTRONIC BOOK DEBIT REPAIR	3	9.000000	9.000000	27.00	27.00	0.00
5824	ELECTRONIC FED DEBIT S/T	226	5.650000	4.000000	1276.90	904.00	372.90
5825	ELECTRONIC FED DEBIT REPAIR	3	10.750000	10.750000	32.25	32.25	0.00
5826	ELECTRONIC CHIP DEBIT S/T	93	5.650000	4.000000	525.45	372.00	153.45
5827	ELECTRONIC CHIP DEBIT REPAIR	2	10.750000	10.750000	21.50	21.50	0.00
5887	FED CREDIT S/T	216	5.050000	0.000000	1090.80	0.00	1090.80
5961	DRAWDOWN FED DEBIT	90	16.250000	16.250000	1462.50	1462.50	0.00
6074	ACCT MAINT FEE (45 DAY HIST)	45	110.000000	85.000000	4950.00	3825.00	1125.00
6085	BANK SUBSCRIPTION FEE	37	50.000000	39.500000	1850.00	1461.50	388.50
7200	MONTHLY BANK SOFTWARE FEE	1	1916.250000	1425.000000	1916.25	1425.00	491.25
Total					15602.65	11668.75	3933.90

About Kyriba

Kyriba is the global leader in corporate treasury automation. We deliver a fully-integrated, best-in-class, cloud-based (SaaS) treasury management solution that covers the complete chain of liquidity, financial instruments and back office management, including worldwide bank connectivity. Kyriba allows for optimized decision-making, minimized risks, enhanced control and compliance and increased operational productivity. Founded in 2000 and headquartered in San Diego, Kyriba has operational and support centers in New York, Paris, Milan, Minsk, Rio de Janeiro, Hong Kong and Chongqing.

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Step 3: Reporting

Kyriba supports extensive on-screen and prepared reporting options that allow users to compare trends, and fees across banks, or graphically depict key metrics.

Bank Fee Report – displaying trends in overall charges:

